

Roll No.....

Total No. of Questions : 13]

[Total No. of Pages : 02

J-3082[S-82]

[2037]

MBA (Semester - 3rd)

CORPORATE LEGAL ENVIRONMENT (MB-302)

Time : 03 Hours

Maximum Marks : 75

Instruction to Candidates:

- 1) Section - A is **compulsory**.
- 2) Attempt any **Nine** questions from Section - B.

Section-A

Q1)

[15 × 2 = 30]

- a) Is a person bound by the terms printed on a ticket issued to him and which he has not read?
- b) Discuss how far agreements in restraint of trade are enforceable in India.
- c) Discuss the effect of supervening impossibility on the performance of contract.
- d) Explain Exemplary damages.
- e) Define Novation.
- f) What do you understand by implied warranty of quiet possession.
- g) What is meant by caveat emptor?
- h) When goods are deemed to be in transit?
- i) Explain Holder in due course.
- j) What are the presumptions in respect of negotiable instrument?
- k) Differentiate between Reinsurance and Double insurance.
- l) Distinction between common carrier and private carrier.
- m) What is meant by statutory company?
- n) When First Annual General meeting is Convened in case of company?
- o) Differentiate between Direct and Indirect Taxes.

P.T.O.

Section-B

[9 × 5 = 45]

- Q2)* What tests would you apply to ascertain an agreement is a contract or not?
- Q3)* Does a threat to commit suicide amount to coercion? What is its effect?
- Q4)* What is meant by Marking and Crossing of a Cheque? Explain different types of crossing.
- Q5)* What is meant by dishonour by Non-acceptance and dishonour by Non-payment?
- Q6)* “Once the possession of goods lost Right of lien is also lost.” Explain.
- Q7)* Explain contract of sale. State its essential characteristics.
- Q8)* What is a right of subrogation? Does the principle of subrogation apply only to property Insurance?
- Q9)* Discuss the liabilities of a common carrier in India.
- Q10)* “A company is distinct from its members.” Justify.
- Q11)* “Certificate of incorporation is said to be an conclusive evidence of existence of company.” Explain.
- Q12)* “Statutory meeting is to be convened once during the life time of a company.” Explain.
- Q13)* Discuss the main features of central excise.

